

**FINANCIAL STATEMENTS (UN-AUDITED)  
OF  
INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED  
as on June 30, 2021**

**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Balance Sheet (un-audited)**  
as on June 30, 2021

		(Figures in BDT)	
	<u>Notes</u>	<u>June 30, 2021</u>	<u>Dec. 31, 2020</u>
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3(a)</b>	<b>880,353</b>	<b>801,222</b>
In hand (including foreign currencies)		189,882	71,904
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		690,471	729,318
<b>Balance with banks and other financial institutions</b>	<b>4(a)</b>	<b>3,405,483,831</b>	<b>3,380,870,424</b>
In Bangladesh		3,405,483,831	3,380,870,424
Outside Bangladesh		-	-
<b>Money at call and short notice</b>		-	-
<b>Investments</b>	<b>5(a)</b>	<b>618,348,017</b>	<b>640,419,166</b>
Government		300,000	300,000
Others		618,048,017	640,119,166
<b>Leases, loans and advances</b>	<b>6(a)</b>	<b>41,460,695,279</b>	<b>41,287,227,558</b>
Leases		1,655,578,297	1,666,022,336
Loans, cash credits, overdrafts, etc.		39,805,116,982	39,621,205,222
<b>Fixed assets including premises, furniture and fixtures</b>	<b>7(a)</b>	<b>27,982,298</b>	<b>45,552,723</b>
<b>Intangible Asset</b>	<b>7.1 (a)</b>	<b>1</b>	<b>1</b>
<b>Other assets</b>	<b>8(a)</b>	<b>1,305,703,509</b>	<b>1,202,599,317</b>
<b>Non - financial institutional assets</b>		-	-
<b>Total assets</b>		<b>46,819,093,288</b>	<b>46,557,470,411</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowing from banks, other financial institutions and agents</b>	<b>9(a)</b>	<b>12,126,173,950</b>	<b>12,290,310,354</b>
<b>Deposits and other accounts</b>		<b>27,089,899,277</b>	<b>26,485,745,481</b>
Term deposits	10.1(a)	26,486,771,262	25,881,045,730
Other deposits	10.2	603,128,015	604,699,751
<b>Other liabilities</b>	<b>11(a)</b>	<b>40,768,493,952</b>	<b>39,928,844,017</b>
<b>Total liabilities</b>		<b>79,984,567,179</b>	<b>78,704,899,852</b>
<b>Capital / Shareholders' equity</b>		<b>(33,165,495,874)</b>	<b>(32,147,449,393)</b>
Paid-up capital	12.2	2,218,102,460	2,218,102,460
Statutory reserve	13	456,184,825	456,184,825
Retained earnings/surplus	14(a)	(35,839,783,159)	(34,821,736,678)
<b>Non-controlling / minority interest</b>	<b>15</b>	<b>21,983</b>	<b>19,952</b>
<b>Total liabilities and Shareholders' equity</b>		<b>46,819,093,288</b>	<b>46,557,470,411</b>
<b>Net asset value per share</b>	<b>16(a)</b>	<b>(149.52)</b>	<b>(144.93)</b>





(Figures in BDT)

	<u>Notes</u>	<u>30-Jun-21</u>	<u>Dec. 31, 2020</u>
<b>CONSOLIDATED OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	<b>17</b>	<b>500,000,000</b>	<b>500,000,000</b>
Acceptances and endorsements		-	-
Letters of guarantee	17.1	500,000,000	500,000,000
<b>Other commitments</b>		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>500,000,000</b>	<b>500,000,000</b>

The annexed notes form an integral part of these financial statements.  
Signed in terms of our separate report of even date

				
CFO(CC)	Company Secretary(CC)	Managing Director(CC)	Director	Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES  
**Consolidated Profit and Loss Account (un-audited)**  
For the period ended June 30, 2021

	Notes	Jan- Jun 2021	Jan-Jun 2020	Apr- Jun 2021	Apr- Jun 2020
<b>OPERATING INCOME</b>					
Interest income	19(a)	482,500,716	583,603,238	398,078,595	564,895,718
Interest expense on deposits and borrowings etc.	20(a)	(1,690,479,482)	(2,127,019,984)	(954,966,111)	(1,172,356,464)
<b>Net interest income</b>		<b>(1,207,978,766)</b>	<b>(1,543,416,746)</b>	<b>(556,887,516)</b>	<b>(607,460,746)</b>
Investment income	21(a)	79,507,923	2,633,448	15,405,900	144,288
Commission, fees, exchange and brokerage	22(a)	76,782,989	21,350,607	46,332,234	529,063
Other operating income	23(a)	(257,534)	463,392	(305,488)	353,371
<b>Total operating income (A)</b>		<b>(1,051,945,388)</b>	<b>(1,518,969,299)</b>	<b>(495,454,870)</b>	<b>(606,434,024)</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	24(a)	57,105,749	62,145,924	31,026,169	33,288,264
Rent, taxes, insurance & electricity	25(a)	6,170,362	5,620,778	3,081,886	2,220,278
Legal expenses	26(a)	1,821,191	10,547,218	523,133	445,944
Postage, stamp & telecommunication	27(a)	1,251,970	1,071,795	581,950	455,837
Stationery, printing & advertisements	28(a)	521,428	107,668	109,244	12,763
Managing Director's salary and benefits	29	225,807	198,333	-	198,333
Directors' fees & meeting expenses	30(a)	6,400	140,800	-	88,000
Auditors' fees	31(a)	308,522	245,832	152,386	122,916
Depreciation, amortization & repair of assets	32(a)	18,616,128	23,631,823	9,220,109	11,797,930
Other expenses	33(a)	9,772,466	6,086,290	3,571,971	1,977,079
<b>Total operating expenses (B)</b>		<b>95,800,023</b>	<b>109,796,461</b>	<b>48,266,848</b>	<b>50,607,343</b>
<b>Profit before provision &amp; tax (C=A-B)</b>		<b>(1,147,745,411)</b>	<b>(1,628,765,760)</b>	<b>(543,721,718)</b>	<b>(657,041,367)</b>
Provision against leases, loans and advances	34(a)	(146,600,000)	-	(50,000,000)	-
Provision for diminution in value of investments	35(a)	4,453,690	3,906,015	(1,363,587)	2,297,311
<b>Total provision (D)</b>		<b>(142,146,310)</b>	<b>3,906,015</b>	<b>(51,363,587)</b>	<b>2,297,311</b>
<b>Total profit before tax (C-D)</b>		<b>(1,005,599,101)</b>	<b>(1,632,671,775)</b>	<b>(492,358,131)</b>	<b>(659,338,678)</b>
Provision for tax	36(a)	12,445,349	4,753,118	8,584,506	(1,873,044)
<b>Net profit after tax</b>		<b>(1,018,044,450)</b>	<b>(1,637,424,893)</b>	<b>(500,942,637)</b>	<b>(657,465,634)</b>
Non-controlling / minority interest		2,031	(65)	683	28
<b>Net profit attributable to shareholders of the Company</b>		<b>(1,018,046,481)</b>	<b>(1,637,424,828)</b>	<b>(500,943,320.00)</b>	<b>(657,465,662.00)</b>
<b>Earnings per share (EPS)</b>	37(a)	<b>(4.59)</b>	<b>(7.38)</b>	<b>(2.26)</b>	<b>(2.96)</b>

 CFO(CC)  
 Company Secretary(CC)  
 Managing Director(CC)

 Director

 Chairman



**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Cash Flow Statement (un-audited)**  
For the period ended June 30, 2021

(Figures in BDT)

	<u>Jan- Jun 2021</u>	<u>Jan-Jun 2020</u>
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	835,026,867	1,787,033,808
Interest payments	(893,035,931)	(3,039,282,390)
Dividend receipts	10,906,562	1,990,268
Fees, commission & brokerage receipts in cash	76,782,989	21,350,607
Recoveries of loans previously written off	300,000	600,000
Cash payments to employees	(57,331,556)	(62,344,257)
Income taxes paid	(5,845,458)	(8,626,594)
Receipts from other operating activities	(257,534)	463,392
Payments for other operating activities	(21,242,842)	(25,111,983)
<b>Cash generated from/(used in) operating activities before changes in operating assets and liabilities</b>	<u><b>(54,696,903)</b></u>	<u><b>(1,323,927,149)</b></u>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	245,910,049	71,600,176
Other assets	(97,258,734)	(92,371,487)
Deposits from other banks / borrowings	153,724,026	(971,969,179)
Deposits from customers	452,001,506	66,928,843
Other liabilities account of customers	(1,571,736)	(11,599,660)
Other liabilities	(600,296,577)	918,788,598
<b>Net Increase / (decrease) in operating assets and liabilities</b>	<u><b>152,508,535</b></u>	<u><b>(18,622,709)</b></u>
<b>Net cash from/(used in) operating activities</b>	<u><b>97,811,632</b></u>	<u><b>(1,342,549,858)</b></u>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	82,319,614	16,104,793
Payments for purchases of securities	8,352,896	(6,864,880)
Net change against purchase/sale of fixed assets	344,800	(9,260,764)
Receipts/(Payments) against lease obligation	-	-
<b>Net cash from/(used in) investing activities</b>	<u><b>91,017,310</b></u>	<u><b>(20,851)</b></u>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	(211,326,338)	63,807,095
Repayment of long term loan	(1,666,289)	251,639,634
Net draw down/(payment) of short term loan	48,856,223	217,214,690
Dividend paid	-	-
<b>Net Cash from/(used in) financing activities</b>	<u><b>(164,136,404)</b></u>	<u><b>532,661,419</b></u>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<u><b>24,692,538</b></u>	<u><b>(809,909,290)</b></u>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at beginning of the period</b>	<u><b>3,381,671,646</b></u>	<u><b>4,024,020,955</b></u>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<u><b>3,406,364,184</b></u>	<u><b>3,214,111,665</b></u>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	189,882	174,344
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	690,471	90,887
Balance with banks and other financial institutions {notes 4 (a)}	3,405,483,831	3,213,846,434
<b>Total Cash and cash equivalents as of Jun 30</b>	<u><b>3,406,364,184</b></u>	<u><b>3,214,111,665</b></u>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>0.44</b>	<b>(6.05)</b>

 CFO(CC)
 Company Secretary(CC)
 Managing Director(CC)

 Director
 Chairman

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES  
**Consolidated Statement of Changes in Shareholders' Equity (un-audited)**  
For the period ended June 30, 2021

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-controlling / minority interest	Total
Balance as at January 01, 2021	2,218,102,460	456,184,825	(34,821,736,678)	(32,147,449,393)	19,952	(32,147,429,441)
Stock dividend for the year 2020	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period from Jan to Jun-2021	-	-	(1,018,046,481)	(1,018,046,481)	2,031	(1,018,044,450)
Balance as at June 30, 2021	2,218,102,460	456,184,825	(35,839,783,159)	(33,165,495,874)	21,983	(33,165,473,891)
Balance as at January 01, 2020	2,218,102,460	456,184,825	(27,879,477,359)	(25,205,190,074)	19,531	(25,205,170,543)
Stock dividend for the year 2019	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period from Jan to Jun-2020	-	-	(1,637,424,828)	(1,637,424,828)	(65)	(1,637,424,893)
Balance as at June 30, 2020	2,218,102,460	456,184,825	(29,516,902,187)	(26,842,614,902)	19,466	(26,842,595,436)

  
CFO(CC)

  
Company Secretary(CC)

  
Managing Director(CC)

  
Director

  
Chairman



**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**  
**Balance Sheet (un-audited)**  
as on June 30, 2021

(Figures in BDT)

	<b>Notes</b>	<b>June 30, 2021</b>	<b>Dec. 31, 2020</b>
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3</b>	<b>856,976</b>	<b>781,252</b>
In hand (including foreign currencies)	3.1	166,505	51,934
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	690,471	729,318
<b>Balance with banks and other financial institutions</b>	<b>4</b>	<b>3,150,507,194</b>	<b>3,173,822,712</b>
In Bangladesh	4.1	3,150,507,194	3,173,822,712
Outside Bangladesh		-	-
<b>Money at call and short notice</b>		-	-
<b>Investments</b>	<b>5</b>	<b>30,100,709</b>	<b>12,694,110</b>
Government	5(i)	300,000	300,000
Others	5(ii)	29,800,709	12,394,110
<b>Leases, loans and advances</b>	<b>6</b>	<b>40,561,539,239</b>	<b>40,393,001,609</b>
Leases	6.1.1	1,655,578,297	1,666,022,336
Loans, cash credits, overdrafts, etc.	6.1.2	38,905,960,942	38,726,979,273
<b>Fixed assets including premises, furniture and fixtures</b>	<b>7</b>	<b>23,796,273</b>	<b>40,112,508</b>
<b>Intangible Asset</b>		<b>1</b>	<b>1</b>
<b>Other assets</b>	<b>8</b>	<b>2,505,952,073</b>	<b>2,354,395,676</b>
<b>Non - financial institutional assets</b>		-	-
<b>Total assets</b>		<b>46,272,752,465</b>	<b>45,974,807,868</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowing from banks, other financial institutions and agents</b>	<b>9</b>	<b>11,830,616,837</b>	<b>11,698,464,502</b>
<b>Deposits and other accounts</b>	<b>10</b>	<b>27,266,164,077</b>	<b>26,825,734,307</b>
Term deposits	10.1	26,663,036,062	26,221,034,556
Other deposits	10.2	603,128,015	604,699,751
<b>Other liabilities</b>	<b>11</b>	<b>40,358,925,668</b>	<b>39,579,083,342</b>
<b>Total liabilities</b>		<b>79,455,706,582</b>	<b>78,103,282,151</b>
<b>Capital / Shareholders' equity</b>		<b>(33,182,954,117)</b>	<b>(32,128,474,283)</b>
Paid-up capital	12.2	2,218,102,460	2,218,102,460
Statutory reserve	13	456,184,825	456,184,825
Retained earnings/surplus	14	(35,857,241,402)	(34,802,761,568)
<b>Total liabilities and Shareholders' equity</b>		<b>46,272,752,465</b>	<b>45,974,807,868</b>
<b>Net asset value per share</b>	<b>16</b>	<b>(149.60)</b>	<b>(144.85)</b>



(Figures in BDT)

## OFF-BALANCE SHEET ITEMS

	<u>Notes</u>	<u>Jun. 30, 2021</u>	<u>Dec. 31, 2020</u>
<b>Contingent liabilities</b>	<b>17</b>	<b>500,000,000</b>	<b>500,000,000</b>
Acceptances and endorsements		-	-
Letters of guarantee	17.1	500,000,000	500,000,000
<b>Other commitments</b>		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<u><b>500,000,000</b></u>	<u><b>500,000,000</b></u>

The annexed notes form an integral part of these financial statements.  
Signed in terms of our separate report of even date

  
CFO(CC)

  
Company Secretary(CC)

  
Managing Director(CC)

  
Director

  
Chairman



**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**  
**Profit and Loss Account**  
**(Un-audited)**  
For the period ended June 30, 2021

	Notes	Jan- Jun 2021	Jan-Jun 2020	Apr- Jun 2021	Apr- Jun 2020
<b>OPERATING INCOME</b>					
Interest income	19	611,363,231	711,488,735	368,608,730	531,781,636
Interest expense on deposits and borrowings etc.	20	(1,752,482,349)	(2,195,951,325)	(889,799,916)	(1,111,535,267)
<b>Net interest income</b>		<b>(1,141,119,118)</b>	<b>(1,484,462,590)</b>	<b>(521,191,186)</b>	<b>(579,753,631)</b>
Investment income	21	2,019,790	(2,302,037)	1,343,029	11,510
Commission, fees, exchange and brokerage	22	34,036	250,870	22,522	870
Other operating income	23	5,500	402,544	3,000	402,544
<b>Total operating income (A)</b>		<b>(1,139,059,792)</b>	<b>(1,486,111,213)</b>	<b>(519,822,635)</b>	<b>(579,338,707)</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	24	33,588,019	39,624,839	17,329,037	21,192,552
Rent, taxes, insurance & electricity	25	1,171,731	685,893	486,400	207,119
Legal expenses	26	1,745,941	10,547,218	488,633	445,944
Postage, stamp & telecommunication	27	786,780	584,562	356,279	228,492
Stationery, printing & advertisements	28	403,687	21,044	66,758	1,498
Managing Director's salary and benefits	29	225,807	198,333	-	198,333
Directors' fees & meeting expenses	30	26,400	140,800	-	88,000
Auditors' fees	31	230,000	172,500	115,000	86,250
Depreciation, amortization & repair of assets	32	17,198,339	21,935,033	8,496,550	10,903,565
Other expenses	33	5,869,840	3,040,633	1,429,852	940,438
<b>Total operating expenses (B)</b>		<b>61,246,544</b>	<b>76,950,855</b>	<b>28,768,509</b>	<b>34,292,191</b>
<b>Profit before provision &amp; tax (C=A-B)</b>		<b>(1,200,306,336)</b>	<b>(1,563,062,068)</b>	<b>(548,591,144)</b>	<b>(613,630,898)</b>
Provision against leases, loans and advances	34	(146,600,000)	-	(50,000,000)	-
Provision for diminution in value of investments	35	6,299,114	(1,501,185)	1,442,000	-
<b>Total provision (D)</b>		<b>(140,300,886)</b>	<b>(1,501,185)</b>	<b>(48,558,000)</b>	<b>-</b>
<b>Total profit before tax (C-D)</b>		<b>(1,060,005,450)</b>	<b>(1,561,560,883)</b>	<b>(500,033,144)</b>	<b>(613,630,898)</b>
Provision for tax	36	(5,525,616)	(2,709,841)	(2,733,236)	(3,413,847)
<b>Net profit after tax</b>		<b>(1,054,479,834)</b>	<b>(1,558,851,042)</b>	<b>(497,299,908)</b>	<b>(610,217,051)</b>
<b>Earnings per share (EPS)</b>	37	<b>(4.75)</b>	<b>(7.03)</b>	<b>(2.24)</b>	<b>(2.75)</b>

  
CFO(CC)

  
Company Secretary(CC)

  
Managing Director(CC)

  
Director

  
Chairman


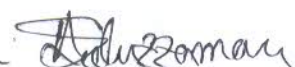

## INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

## Statement of Cash Flow (un-audited)

For the period ended June 30, 2021

(Figures in BDT)

	Jan- Jun 2021	Jan- Jun 2020
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	356,501,773	1,063,461,711
Interest payments	(955,038,798)	(1,283,688,919)
Dividend receipts	695,647	205,907
Fees and commission receipts in cash	34,036	250,870
Recoveries of loans previously written off	300,000	600,000
Cash payments to employees	(33,813,826)	(39,823,172)
Income taxes paid	(3,501,665)	(6,253,782)
Receipts from other operating activities	5,500	402,544
Payments for other operating activities	(11,461,283)	(16,297,964)
<b>Cash generated from/(used in) operating activities before changes in operating assets and liabilities</b>	<b>(646,278,616)</b>	<b>(281,142,804)</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	217,564,330	9,585,504
Other assets	(148,054,732)	(118,557,489)
Deposits from other banks / borrowings	(10,000,000)	(940,000,000)
Deposits from customers	452,001,506	66,928,843
Other liabilities account of customers	(1,571,736)	(11,599,660)
Other liabilities	(3,315,224)	6,891,893
<b>Net Increase / (decrease) in operating assets and liabilities</b>	<b>506,624,144</b>	<b>(986,750,910)</b>
<b>Net cash from/(used in) operating activities</b>	<b>(139,654,472)</b>	<b>(1,267,893,714)</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	13,718,253	15,461,613
Payments for purchases of securities	(29,800,709)	(13,782,168)
Net change against purchase/sale of fixed assets	344,800	(8,842,624)
Receipts against lease obligation	-	-
<b>Net cash from/(used in) investing activities</b>	<b>(15,737,656)</b>	<b>(7,163,179)</b>
<b>C) Cash flows from financing activities</b>		
Receipts of long term loan	84,962,401	(950,636)
Repayment of long term loan	(1,666,289)	251,639,634
Net draw down/(payment) of short term loan	48,856,223	217,214,690
Dividend paid	-	-
<b>Net Cash from/(used in) financing activities</b>	<b>132,152,335</b>	<b>467,903,688</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>(23,239,794)</b>	<b>(807,153,206)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at beginning of the period</b>	<b>3,174,603,964</b>	<b>3,836,868,895</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>3,151,364,170</b>	<b>3,029,715,689</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	166,505	156,860
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	690,471	90,887
Balance with banks and other financial institutions {notes 4 (1)}	3,150,507,194	3,029,467,942
<b>Total Cash and cash equivalents as of Jun 30</b>	<b>3,151,364,170</b>	<b>3,029,715,689</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>(0.63)</b>	<b>(5.72)</b>

 CFO(CC)
  Company Secretary(CC)
  Managing Director(CC)

 Director
  Chairman



## INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

## Statement of Changes in Shareholders' Equity (un-audited)

For the period ended June 30, 2021

(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at January 01, 2021	2,218,102,460	456,184,825	(34,802,761,568)	(32,128,474,283)
Stock dividend for the year 2020	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period from Jan to Jun - 2021	-	-	(1,054,479,834)	(1,054,479,834)
Balance as at June 30, 2021	2,218,102,460	456,184,825	(35,857,241,402)	(33,182,954,117)
Balance as at January 01, 2020	2,218,102,460	456,184,825	(27,985,168,373)	(25,310,881,088)
Stock dividend for the year 2019	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period from Jan to Jun - 2020	-	-	(1,558,851,042)	(1,558,851,042)
Balance as at June 30, 2020	2,218,102,460	456,184,825	(29,544,019,415)	(26,869,732,130)

  
 CFO(CC)

  
 Company Secretary(CC)

  
 Managing Director(CC)

  
 Director

  
 Chairman



# **International Leasing & Financial Services Limited**

## **Selected Explanatory Notes**

As at and for the period ended June 30, 2021

### **1. Reporting Entity**

International Leasing & Financial Services Limited is one of the leading Non Banking Financial Institutions, known for its diversified financial services. The company was incorporated in the year 1996 as a Public Limited Company under the Companies Act, 1994 and licensed by Bangladesh Bank under the Financial Institutions Act, 1993

### **2. Basis of Preparation**

These financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS-34) 'Interim Financial Reporting' Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

#### **2.1 Accounting Policies**

The accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended December 31, 2020.

#### **2.2 Approval of the report**

These financial statements for the period ended June 30, 2021 were approved by the Board of Directors on November 17, 2021.

#### **2.3 General**

The financial statements for the period ended June 30, 2021 is un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.



**INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED**

Selected explanatory notes to the Consolidated Financial Statements (Unaudited) as at and for the 2nd quarter ended 30 June, 2021

**1 Composition of Shareholders' Equity as on 30-06-2021:**

Particulars	Number of Shares	Face value	Taka
Paid up capital	221,810,246	10	2,218,102,460
Share premium			-
preference share			-
Statutory reserve			456,184,825
Other reserve/Assets revaluation reserve			-
Retained earnings			(33,165,495,874)
Non-controlling interest			21,983
<b>Total shareholders' equity</b>			<b>(30,491,186,606)</b>

**Date of issue & other information:**

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
15-Jan-96	As per MOA & AOA	7	100	700
17-Mar-96	Allotment	10,000	100	1,000,000
24-Nov-96	Allotment	589,993	100	58,999,300
22-Sep-98	Bonus Shares	90,000	100	9,000,000
22-Jun-99	Bonus Shares	138,000	100	13,800,000
29-May-03	Bonus Shares	107,640	100	10,764,000
16-Jun-04	Bonus Shares	327,474	100	32,747,400
12-Jun-05	Bonus Shares	315,778	100	31,577,800
5-Jul-06	Bonus Shares	221,108	100	22,110,800
2-Sep-07	IPO Shares	500,000	100	50,000,000
25-May-08	Bonus Shares	230,000	100	23,000,000
31-May-09	Bonus Shares	379,500	100	37,950,000
27-Jun-10	Bonus Shares	2,182,125	100	218,212,500
30-Mar-11	Bonus Shares	3,054,975	100	305,497,500
20-Oct-11	Rights Shares	8,146,600	100	814,660,000
	<b>Before Split</b>	<b>16,293,200</b>		<b>1,629,320,000</b>
	<b>After Split</b>	<b>162,932,000</b>	<b>10</b>	<b>1,629,320,000</b>
10-May-12	Bonus Shares	8,146,600	10	81,466,000
26-May-16	Bonus Shares	8,553,930	10	85,539,300
15-Jun-17	Bonus Shares	8,981,626	10	89,816,260
28-Jun-18	Bonus Shares	22,633,698	10	226,336,980
22-Aug-19	Bonus Shares	10,562,392	10	105,623,920
<b>Total</b>		<b>221,810,246</b>		<b>2,218,102,460</b>

**2 Net Asset Value per share (NAV):**

	Amount in Taka	
	30-Jun-21	31-Dec-20
Total Shareholders' equity	(33,165,495,874)	(32,147,449,393)
Number of shares outstanding	221,810,246	221,810,246
<b>NAV per share</b>	<b>(149.52)</b>	<b>(144.93)</b>
<b>NAV per share (Restated)</b>	<b>(149.52)</b>	<b>(144.93)</b>



3 Earnings per share (EPS):

	Amount in Taka	
	30-Jun-21	30-Jun-20
Net profit after tax	(1,018,046,481)	(1,637,424,893)
Number of shares outstanding	221,810,246	221,810,246
EPS per share	(4.59)	(7.38)
EPS per share (Restated)	(4.59)	(7.38)

4 Net Operating Cash Flow per share

	Amount in Taka	
	30-Jun-21	30-Jun-20
Net cash flow from operating activities	97,811,632	(1,342,549,858)
Number of shares outstanding	221,810,246	221,810,246
NOCFPS	0.44	(6.05)
NOCFPS (Restated)	0.44	(6.05)

5 Reconciliation of Operating Activities of Cash Flows:

	Amount in Taka	
	30-Jun-21	30-Jun-20
Interest receipts in cash	835,026,867	1,787,033,808
Interest payments	(893,035,931)	(3,039,282,390)
Dividend receipts	10,906,562	1,990,268
Fees, commission & brokerage receipts in cash	76,782,989	21,350,607
Recoveries of loans previously written off	300,000	600,000
Cash payments to employees	(57,331,556)	(62,344,257)
Receipts from other operating activities	(257,534)	463,392
Payments for other operating activities	(21,242,842)	(25,111,983)
Increase in lease and loans	245,910,049	71,600,176
Income tax paid	(5,845,458)	(8,626,594)
Increase in deposit and other accounts	604,153,796	(905,040,336)
Increase in other liabilities	(600,296,577)	907,188,938
Increase in other assets	(97,258,734)	(92,371,487)
Cash flows from operating activities	<u>97,811,632</u>	<u>(1,342,549,858)</u>

